

By: Senator(s) Hewes, Gollott, Woodfield

To: Finance

SENATE BILL NO. 3108

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PHASE IN A 25% INCREASE IN HOMESTEAD EXEMPTION OVER A PERIOD OF
3 FIVE YEARS; TO INCREASE THE AMOUNT OF THE EXEMPTION FOR PERSONS 65
4 YEARS OF AGE OR OLDER OR PERSONS WHO ARE TOTALLY DISABLED; AND FOR
5 RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE
6 OF MISSISSIPPI:

7
8 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
9 amended as follows:

10 27-33-75. (1) For exemptions claimed through calendar year
11 1999, qualified homeowners described in subsection (1) of Section
12 27-33-67 shall be allowed an exemption from ad valorem taxes
13 according to the following table:

14	ASSESSED VALUE	HOMESTEAD
15	OF HOMESTEAD	EXEMPTION
16	\$ 1 - \$ 150	\$ 6.00
17	151 - 300	12.00
18	301 - 450	18.00
19	451 - 600	24.00
20	601 - 750	30.00
21	751 - 900	36.00
22	901 - 1,050	42.00
23	1,051 - 1,200	48.00
24	1,201 - 1,350	54.00
25	1,351 - 1,500	60.00
26	1,501 - 1,650	66.00
27	1,651 - 1,800	72.00
28	1,801 - 1,950	78.00

29	1,951 - 2,100	84.00
30	2,101 - 2,250	90.00
31	2,251 - 2,400	96.00
32	2,401 - 2,550	102.00
33	2,551 - 2,700	108.00
34	2,701 - 2,850	114.00
35	2,851 - 3,000	120.00
36	3,001 - 3,150	126.00
37	3,151 - 3,300	132.00
38	3,301 - 3,450	138.00
39	3,451 - 3,600	144.00
40	3,601 - 3,750	150.00
41	3,751 - 3,900	156.00
42	3,901 - 4,050	162.00
43	4,051 - 4,200	168.00
44	4,201 - 4,350	174.00
45	4,351 - 4,500	180.00
46	4,501 - 4,650	186.00
47	4,651 - 4,800	192.00
48	4,801 - 4,950	198.00
49	4,951 - 5,100	204.00
50	5,101 - 5,250	210.00
51	5,251 - 5,400	216.00
52	5,401 - 5,550	222.00
53	5,551 - 5,700	228.00
54	5,701 - 5,850	234.00
55	5,851 and above	240.00

56 Assessed values shall be rounded to the next whole dollar
57 (Fifty Cents (50¢) rounded to the next highest dollar) for the
58 purposes of the above table.

59 One-half (1/2) of the exemption allowed in the above table
60 shall be from taxes levied for school district purposes and
61 one-half (1/2) shall be from taxes levied for county general fund

62 purposes.

63 (2) For exemptions claimed during calendar year 2000,
64 qualified homeowners described in subsection (1) of Section
65 27-33-67 shall be allowed an exemption from ad valorem taxes
66 according to the following table:

67	<u>ASSESSED VALUE</u>	<u>HOMESTEAD</u>
68	<u>OF HOMESTEAD</u>	<u>EXEMPTION</u>
69	<u>\$ 1 - \$ 150</u>	<u>\$ 7.00</u>
70	<u>151 - 300</u>	<u>14.00</u>
71	<u>301 - 450</u>	<u>22.00</u>
72	<u>451 - 600</u>	<u>29.00</u>
73	<u>601 - 750</u>	<u>36.00</u>
74	<u>751 - 900</u>	<u>43.00</u>
75	<u>901 - 1,050</u>	<u>50.00</u>
76	<u>1,051 - 1,200</u>	<u>58.00</u>
77	<u>1,201 - 1,350</u>	<u>65.00</u>
78	<u>1,351 - 1,500</u>	<u>72.00</u>
79	<u>1,501 - 1,650</u>	<u>79.00</u>
80	<u>1,651 - 1,800</u>	<u>86.00</u>
81	<u>1,801 - 1,950</u>	<u>94.00</u>
82	<u>1,951 - 2,100</u>	<u>101.00</u>
83	<u>2,101 - 2,250</u>	<u>108.00</u>
84	<u>2,251 - 2,400</u>	<u>115.00</u>
85	<u>2,401 - 2,550</u>	<u>122.00</u>
86	<u>2,551 - 2,700</u>	<u>130.00</u>
87	<u>2,701 - 2,850</u>	<u>137.00</u>
88	<u>2,851 - 3,000</u>	<u>144.00</u>
89	<u>3,001 - 3,150</u>	<u>151.00</u>
90	<u>3,151 - 3,300</u>	<u>158.00</u>
91	<u>3,301 - 3,450</u>	<u>166.00</u>
92	<u>3,451 - 3,600</u>	<u>173.00</u>
93	<u>3,601 - 3,750</u>	<u>180.00</u>
94	<u>3,751 - 3,900</u>	<u>187.00</u>

95	<u>3,901 - 4,050</u>	<u>194.00</u>
96	<u>4,051 - 4,200</u>	<u>202.00</u>
97	<u>4,201 - 4,350</u>	<u>209.00</u>
98	<u>4,351 - 4,500</u>	<u>216.00</u>
99	<u>4,501 - 4,650</u>	<u>223.00</u>
100	<u>4,651 - 4,800</u>	<u>211.00</u>
101	<u>4,801 - 4,950</u>	<u>218.00</u>
102	<u>4,951 - 5,100</u>	<u>245.00</u>
103	<u>5,101 - 5,250</u>	<u>252.00</u>
104	<u>5,251 - 5,400</u>	<u>259.00</u>
105	<u>5,401 - 5,550</u>	<u>266.00</u>
106	<u>5,551 - 5,700</u>	<u>274.00</u>
107	<u>5,701 - 5,850</u>	<u>281.00</u>
108	<u>5,851 and above</u>	<u>288.00</u>

109 Assessed values shall be rounded to the next whole dollar
110 (Fifty Cents (50¢) rounded to the next highest dollar) for the
111 purposes of the above table.

112 One-half (1/2) of the exemption allowed in the above table
113 shall be from taxes levied for school district purposes and
114 one-half (1/2) shall be from taxes levied for county general fund
115 purposes.

116 (3) For exemptions claimed in calendar year 2001, qualified
117 homeowners described in subsection (1) of Section 27-33-67 shall
118 be allowed an exemption from ad valorem taxes according to the
119 following table:

	<u>ASSESSED VALUE</u>	<u>HOMESTEAD</u>
	<u>OF HOMESTEAD</u>	<u>EXEMPTION</u>
122	<u>\$ 1 - \$ 150</u>	<u>\$ 6.00</u>
123	<u>151 - 300</u>	<u>13.00</u>
124	<u>301 - 450</u>	<u>19.00</u>
125	<u>451 - 600</u>	<u>25.00</u>
126	<u>601 - 750</u>	<u>32.00</u>
127	<u>751 - 900</u>	<u>38.00</u>

128	<u>901 - 1,050</u>	<u>44.00</u>
129	<u>1,051 - 1,200</u>	<u>50.00</u>
130	<u>1,201 - 1,350</u>	<u>57.00</u>
131	<u>1,351 - 1,500</u>	<u>63.00</u>
132	<u>1,501 - 1,650</u>	<u>70.00</u>
133	<u>1,651 - 1,800</u>	<u>76.00</u>
134	<u>1,801 - 1,950</u>	<u>82.00</u>
135	<u>1,951 - 2,100</u>	<u>88.00</u>
136	<u>2,101 - 2,250</u>	<u>95.00</u>
137	<u>2,251 - 2,400</u>	<u>101.00</u>
138	<u>2,401 - 2,550</u>	<u>107.00</u>
139	<u>2,551 - 2,700</u>	<u>113.00</u>
140	<u>2,701 - 2,850</u>	<u>120.00</u>
141	<u>2,851 - 3,000</u>	<u>126.00</u>
142	<u>3,001 - 3,150</u>	<u>132.00</u>
143	<u>3,151 - 3,300</u>	<u>139.00</u>
144	<u>3,301 - 3,450</u>	<u>145.00</u>
145	<u>3,451 - 3,600</u>	<u>151.00</u>
146	<u>3,601 - 3,750</u>	<u>157.50</u>
147	<u>3,751 - 3,900</u>	<u>164.00</u>
148	<u>3,901 - 4,050</u>	<u>170.00</u>
149	<u>4,051 - 4,200</u>	<u>176.00</u>
150	<u>4,201 - 4,350</u>	<u>182.00</u>
151	<u>4,351 - 4,500</u>	<u>189.00</u>
152	<u>4,501 - 4,650</u>	<u>195.00</u>
153	<u>4,651 - 4,800</u>	<u>202.00</u>
154	<u>4,801 - 4,950</u>	<u>208.00</u>
155	<u>4,951 - 5,100</u>	<u>214.00</u>
156	<u>5,101 - 5,250</u>	<u>220.00</u>
157	<u>5,251 - 5,400</u>	<u>227.00</u>
158	<u>5,401 - 5,550</u>	<u>233.00</u>
159	<u>5,551 - 5,700</u>	<u>239.00</u>
160	<u>5,701 - 5,850</u>	<u>246.00</u>

161 5,851 and above 252.00

162 Assessed values shall be rounded to the next whole dollar
163 (Fifty Cents (50¢) rounded to the next highest dollar) for the
164 purposes of the above table.

165 One-half (1/2) of the exemption allowed in the above table
166 shall be from taxes levied for school district purposes and
167 one-half (1/2) shall be from taxes levied for county general fund
168 purposes.

169 (4) For exemptions claimed in calendar year 2002, qualified
170 homeowners described in subsection (1) of Section 27-33-67 shall
171 be allowed an exemption from ad valorem taxes according to the
172 following table:

<u>ASSESSED VALUE</u>	<u>HOMESTEAD</u>
<u>OF HOMESTEAD</u>	<u>EXEMPTION</u>
<u>\$ 1 - \$ 150</u>	<u>\$ 7.00</u>
<u>151 - 300</u>	<u>13.00</u>
<u>301 - 450</u>	<u>20.00</u>
<u>451 - 600</u>	<u>26.00</u>
<u>601 - 750</u>	<u>33.00</u>
<u>751 - 900</u>	<u>40.00</u>
<u>901 - 1,050</u>	<u>46.00</u>
<u>1,051 - 1,200</u>	<u>53.00</u>
<u>1,201 - 1,350</u>	<u>59.00</u>
<u>1,351 - 1,500</u>	<u>66.00</u>
<u>1,501 - 1,650</u>	<u>73.00</u>
<u>1,651 - 1,800</u>	<u>79.00</u>
<u>1,801 - 1,950</u>	<u>86.00</u>
<u>1,951 - 2,100</u>	<u>92.00</u>
<u>2,101 - 2,250</u>	<u>99.00</u>
<u>2,251 - 2,400</u>	<u>106.00</u>
<u>2,401 - 2,550</u>	<u>112.00</u>
<u>2,551 - 2,700</u>	<u>119.00</u>
<u>2,701 - 2,850</u>	<u>125.00</u>

194	<u>2,851 - 3,000</u>	<u>132.00</u>
195	<u>3,001 - 3,150</u>	<u>139.00</u>
196	<u>3,151 - 3,300</u>	<u>145.00</u>
197	<u>3,301 - 3,450</u>	<u>152.00</u>
198	<u>3,451 - 3,600</u>	<u>158.00</u>
199	<u>3,601 - 3,750</u>	<u>165.00</u>
200	<u>3,751 - 3,900</u>	<u>172.00</u>
201	<u>3,901 - 4,050</u>	<u>178.00</u>
202	<u>4,051 - 4,200</u>	<u>185.00</u>
203	<u>4,201 - 4,350</u>	<u>191.00</u>
204	<u>4,351 - 4,500</u>	<u>198.00</u>
205	<u>4,501 - 4,650</u>	<u>205.00</u>
206	<u>4,651 - 4,800</u>	<u>211.00</u>
207	<u>4,801 - 4,950</u>	<u>218.00</u>
208	<u>4,951 - 5,100</u>	<u>224.00</u>
209	<u>5,101 - 5,250</u>	<u>231.00</u>
210	<u>5,251 - 5,400</u>	<u>238.00</u>
211	<u>5,401 - 5,550</u>	<u>244.00</u>
212	<u>5,551 - 5,700</u>	<u>251.00</u>
213	<u>5,701 - 5,850</u>	<u>257.00</u>
214	<u>5,851 and above</u>	<u>264.00</u>

215 Assessed values shall be rounded to the next whole dollar
216 (Fifty Cents (50¢) rounded to the next highest dollar) for the
217 purposes of the above table.

218 One-half (1/2) of the exemption allowed in the above table
219 shall be from taxes levied for school district purposes and
220 one-half (1/2) shall be from taxes levied for county general fund
221 purposes.

222 (5) For exemptions claimed in calendar year 2003, described
223 in subsection (1) of Section 27-33-67 shall be allowed an
224 exemption from ad valorem taxes according to the following table:

225	<u>ASSESSED VALUE</u>	<u>HOMESTEAD</u>
226	<u>OF HOMESTEAD</u>	<u>EXEMPTION</u>

227	<u>\$ 1 - \$ 150</u>	<u>\$ 7.00</u>
228	<u>151 - 300</u>	<u>14.00</u>
229	<u>301 - 450</u>	<u>21.00</u>
230	<u>451 - 600</u>	<u>28.00</u>
231	<u>601 - 750</u>	<u>35.00</u>
232	<u>751 - 900</u>	<u>41.00</u>
233	<u>901 - 1,050</u>	<u>48.00</u>
234	<u>1,051 - 1,200</u>	<u>55.00</u>
235	<u>1,201 - 1,350</u>	<u>62.00</u>
236	<u>1,351 - 1,500</u>	<u>69.00</u>
237	<u>1,501 - 1,650</u>	<u>76.00</u>
238	<u>1,651 - 1,800</u>	<u>83.00</u>
239	<u>1,801 - 1,950</u>	<u>88.00</u>
240	<u>1,951 - 2,100</u>	<u>97.00</u>
241	<u>2,101 - 2,250</u>	<u>104.00</u>
242	<u>2,251 - 2,400</u>	<u>110.00</u>
243	<u>2,401 - 2,550</u>	<u>117.00</u>
244	<u>2,551 - 2,700</u>	<u>124.00</u>
245	<u>2,701 - 2,850</u>	<u>131.00</u>
246	<u>2,851 - 3,000</u>	<u>138.00</u>
247	<u>3,001 - 3,150</u>	<u>145.00</u>
248	<u>3,151 - 3,300</u>	<u>152.00</u>
249	<u>3,301 - 3,450</u>	<u>159.00</u>
250	<u>3,451 - 3,600</u>	<u>166.00</u>
251	<u>3,601 - 3,750</u>	<u>173.00</u>
252	<u>3,751 - 3,900</u>	<u>179.00</u>
253	<u>3,901 - 4,050</u>	<u>186.00</u>
254	<u>4,051 - 4,200</u>	<u>193.00</u>
255	<u>4,201 - 4,350</u>	<u>200.00</u>
256	<u>4,351 - 4,500</u>	<u>207.00</u>
257	<u>4,501 - 4,650</u>	<u>214.00</u>
258	<u>4,651 - 4,800</u>	<u>221.00</u>
259	<u>4,801 - 4,950</u>	<u>227.00</u>

260	<u>4,951 - 5,100</u>	<u>235.00</u>
261	<u>5,101 - 5,250</u>	<u>242.00</u>
262	<u>5,251 - 5,400</u>	<u>248.00</u>
263	<u>5,401 - 5,550</u>	<u>255.00</u>
264	<u>5,551 - 5,700</u>	<u>262.00</u>
265	<u>5,701 - 5,850</u>	<u>269.00</u>
266	<u>5,851 and above</u>	<u>276.00</u>

267 Assessed values shall be rounded to the next whole dollar
268 (Fifty Cents (50¢) rounded to the next highest dollar) for the
269 purposes of the above table.

270 One-half (1/2) of the exemption allowed in the above table
271 shall be from taxes levied for school district purposes and
272 one-half (1/2) shall be from taxes levied for county general fund
273 purposes.

274 (6) For exemptions claimed in calendar year 2005 and
275 thereafter, qualified homeowners described in subsection (1) of
276 Section 27-33-67 shall be allowed an exemption from ad valorem
277 taxes according to the following table:

278	<u>ASSESSED VALUE</u>	<u>HOMESTEAD</u>
279	<u>OF HOMESTEAD</u>	<u>EXEMPTION</u>
280	<u>\$ 1 - \$ 150</u>	<u>\$ 8.00</u>
281	<u>151 - 300</u>	<u>15.00</u>
282	<u>301 - 450</u>	<u>23.00</u>
283	<u>451 - 600</u>	<u>30.00</u>
284	<u>601 - 750</u>	<u>38.00</u>
285	<u>751 - 900</u>	<u>45.00</u>
286	<u>901 - 1,050</u>	<u>53.00</u>
287	<u>1,051 - 1,200</u>	<u>60.00</u>
288	<u>1,201 - 1,350</u>	<u>68.00</u>
289	<u>1,351 - 1,500</u>	<u>75.00</u>
290	<u>1,501 - 1,650</u>	<u>83.00</u>
291	<u>1,651 - 1,800</u>	<u>90.00</u>
292	<u>1,801 - 1,950</u>	<u>98.00</u>

293	<u>1,951 - 2,100</u>	<u>105.00</u>
294	<u>2,101 - 2,250</u>	<u>113.00</u>
295	<u>2,251 - 2,400</u>	<u>120.00</u>
296	<u>2,401 - 2,550</u>	<u>128.00</u>
297	<u>2,551 - 2,700</u>	<u>135.00</u>
298	<u>2,701 - 2,850</u>	<u>143.00</u>
299	<u>2,851 - 3,000</u>	<u>150.00</u>
300	<u>3,001 - 3,150</u>	<u>158.00</u>
301	<u>3,151 - 3,300</u>	<u>165.00</u>
302	<u>3,301 - 3,450</u>	<u>173.00</u>
303	<u>3,451 - 3,600</u>	<u>180.00</u>
304	<u>3,601 - 3,750</u>	<u>188.00</u>
305	<u>3,751 - 3,900</u>	<u>195.00</u>
306	<u>3,901 - 4,050</u>	<u>203.00</u>
307	<u>4,051 - 4,200</u>	<u>210.00</u>
308	<u>4,201 - 4,350</u>	<u>218.00</u>
309	<u>4,351 - 4,500</u>	<u>225.00</u>
310	<u>4,501 - 4,650</u>	<u>233.00</u>
311	<u>4,651 - 4,800</u>	<u>240.00</u>
312	<u>4,801 - 4,950</u>	<u>248.00</u>
313	<u>4,951 - 5,100</u>	<u>255.00</u>
314	<u>5,101 - 5,250</u>	<u>263.00</u>
315	<u>5,251 - 5,400</u>	<u>270.00</u>
316	<u>5,401 - 5,550</u>	<u>278.00</u>
317	<u>5,551 - 5,700</u>	<u>285.00</u>
318	<u>5,701 - 5,850</u>	<u>293.00</u>
319	<u>5,851 and above</u>	<u>300.00</u>

320 Assessed values shall be rounded to the next whole dollar
321 (Fifty Cents (50¢) rounded to the next highest dollar) for the
322 purposes of the above table.

323 One-half (1/2) of the exemption allowed in the above table
324 shall be from taxes levied for school district purposes and
325 one-half (1/2) shall be from taxes levied for county general fund

326 purposes.

327 (7) Qualified homeowners described in subsection (2) of
328 Section 27-33-67 shall be allowed an exemption from all ad valorem
329 taxes on not in excess of Seven Thousand Five Hundred Dollars
330 (\$7,500.00) of the assessed value of the homestead property.

331 * * *

332 SECTION 2. This act shall take effect and be in force from
333 and after July 1, 1999.